

# Taxation Consultation on Private Corporations

**Submission deadline: October 2, 2017**

You have undoubtedly now heard and read about the consultation launched on July 18, 2017 relating to proposed changes to private corporation taxation. These proposals have sparked significant debate and emotion in the small business and tax support world.

As a concerned citizen, you may be considering the impact on both past and future planning, or, you may simply feel the need to speak out. So, what do you do next?

We as a firm, are monitoring the implications for our clients. If you want to read further, here are some good resources:

- Please see this [short video clip](#),
- read the [consultation paper](#), and scan through the plethora of [articles written](#).
- Here are some specific good articles:

[http://www.krpgroup.com/files/2017\\_07\\_Proposed\\_Tax\\_Changes\\_May\\_Hit\\_Your\\_Family\\_Farm\\_Hard.pdf](http://www.krpgroup.com/files/2017_07_Proposed_Tax_Changes_May_Hit_Your_Family_Farm_Hard.pdf)  
<http://www.moodysgartner.com/private-corporation-tax-proposals-unquestionably-harm-middle-class-business-owners/>  
<http://www.felesky.com/proposed-changes-would-curtailed-income-splitting/>  
<http://www.mindengross.com/resources/news-events/2017/08/02/is-a-93-tax-rate-fair-to-canadian-small-business-owners>

If you decide to take action, or if you would like a list of options, consider the following:

1. Contact your Member of Parliament and the Honourable Minister of Finance, Bill Morneau ([their contact info can be found here](#)).
2. [Sign this petition](#) to slow things down and allow for better dialogue.
3. Make a [consultation submission](#).
4. Contact a special interest group such as [CPA Canada](#), [Canadian Chamber of Commerce](#), [Canadian Federation of Independent Business](#)
5. Share articles on social media (such as LinkedIn, Facebook, Twitter etc.) which express your views, or provide relevant information.

Once again, don't forget that **Canadians have been given until October 2, 2017 to submit their concerns.**

Special thanks to Video Tax News and the above Tax Specialty firms for portions of the above.

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